

Our Sustainability Mission Statement

Granite recognizes the important role building owners can play in fostering the efficient use of resources and respecting our environment. As a good steward for investors, we seek to practically incorporate sustainability in our actions and decision-making process, while generating returns for our unitholders. Consistent with this principle, we apply the following practices and measures in our business:

- **Promote energy efficiency and sustainable practices at our properties**
 - *Commit a minimum percentage of annual capital budget towards sustainability enhancements*
 - *Promote waste diversion with our tenants*
 - *Encourage similar measures by tenants through promotion of available rebates and incentives*
 - *Contribute towards selected energy retrofits by our tenants*
 - *Pursue other sustainability initiatives where feasible, such as beehives, permeable pavement, etc.*
 - *Include energy-efficiency and other complementary characteristics in our acquisition criteria*
 - *Maintain Canadian corporate presence in a LEED-certified office building*
 - *Incorporate appropriate green leasing language into our standard lease agreements*

- **Exceed required standards where feasible in our developments and major replacement projects**
 - *White thermoplastic polyolefin (TPO) or PVC membrane roofs to reduce heat gain in summer*
 - *Light-emitting diode (LED) lighting and motion sensors to reduce electricity requirements and use*
 - *Increased natural light through the installation of skylights or clerestory windows*
 - *Drought resistant planting and rainwater capture for irrigation*
 - *Incorporate bike racks, electric vehicle charging stations, and/or preferred parking stalls for hybrid or electric vehicles*
 - *Encourage the use of local and/or recycled materials to minimize greenhouse gas emissions and conserve resources*
 - *Use of more efficient windows with low emissivity (low-E) coatings*
 - *Use of low-volatile organic compound (VOC) surface coatings to improve indoor air quality*
 - *Increase roof insulation, insulate domestic water lines, and ensure exterior doors and wall panels are insulated where required*

- **Reduce use of resources and increase waste diversion**
 - *Reduce paper use in office and in investor mail-outs*
 - *Increase use of video conferencing for regular meetings to reduce travel*
 - *Segregate e-waste, toner cartridges, used batteries, coffee pods, and used writing instruments for recycling*
 - *Centrally locate offices to encourage public transit for commuting*

- **Promote volunteerism and community support**
 - *Support charities through company-sponsored events and donations*
 - *Recognize employees for volunteer work and charitable contributions*

- *Implement a tree-planting program at select properties throughout Granite's portfolio*
- **Promote employee well-being**
- *Contribute financially towards gym memberships & public transit*
- *Promote the use of vacation time by making it mandatory each year*
- *Provide financial support for approved career development programs*
- *Publish a Statement of Organization Principles*
- *Provide a 24/7 support and counselling resource*
- *Post the whistleblower policy and hotline in a clear and open manner*

Transparency is a critical component of our commitment. As such, we will provide our unitholders with an annual report summarizing our progress on the principles and measures outlined herein, beginning in 2020.